

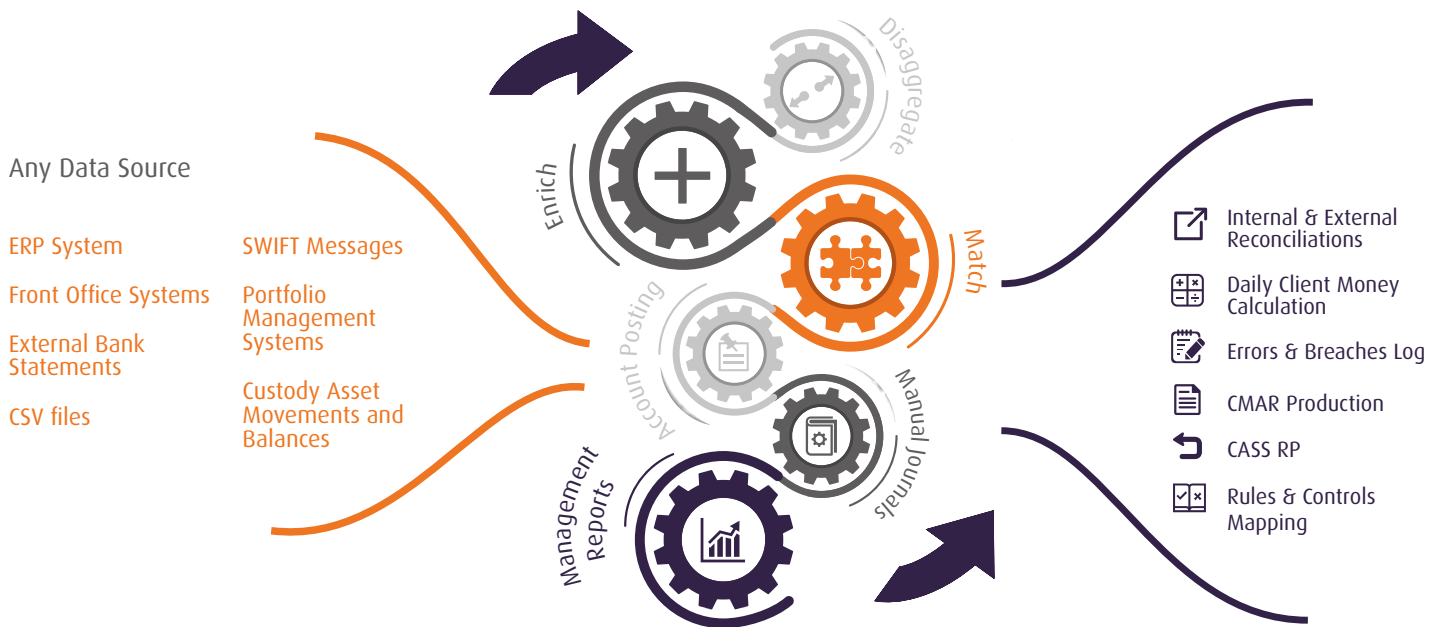


Achieving CASS Automation

AutoRek provides a software solution which significantly enhances firms' ability to meet the regulatory obligations of client asset protection as defined in the FCA CASS Handbook.

AutoRek is a data governance platform which includes automation of internal and external reconciliations, execution of the daily client money calculation, production of CMAR and a single repository for your CASS RP and rules and controls mapping. User configurable dashboards and analytics provide the CF10a and CASS governance teams with real time insight into status of processes and exception management, minimising the risk of regulatory breaches and reducing the cost of compliance.

-  Single platform for client money and custody assets
-  Mitigate risk of regulatory breaches
-  Real time insight into status and exposure
-  Elimination of key man dependencies
-  Centralised repository for CASS RP and rules and controls mapping
-  Automated governance workflow and audit
-  Efficient electronic sign off and record retention
-  Adaptable to meet new regulatory requirements



CMAR – SUP 16.14, SUP 16 Annex 29


AutoRek continuously produces the client money requirement and resource positions, performs custody asset reconciliations, and records highs and lows throughout the reportable period. All necessary data is ingested by AutoRek in order to produce the CMAR for direct upload into Gabriel.

Errors and Breaches Log

AutoRek provides support for identification, escalation and audit of errors and regulatory breaches. Supported by automated workflow, AutoRek will ensure actions are escalated to appropriate stakeholders providing a full audit trail of all actions taken to communicate and manage both errors and breaches. Good governance and early notification mitigates the risk of near misses becoming breaches.

 **Internal Client Money Reconciliation – CASS 7.16**

Workflow and business configured calculation rules allow automation of the daily client money calculation, aggregating positions and balances across all client ledgers, cashbooks and client money bank accounts. Production of required cash movements and ledger journals are integrated into workflow, providing full end to end support and audit of daily processes.

 **Internal & External Reconciliations – CASS 6.6 and 7.15**

Manual effort is significantly reduced by automating the process and reconciliation of external statements from third parties, including banks and custodians. Internal reconciliation of client balances for both cash and assets across multiple platforms provides full breakdown and transparency of data at the most granular level, supporting root cause analysis and robust management reporting.

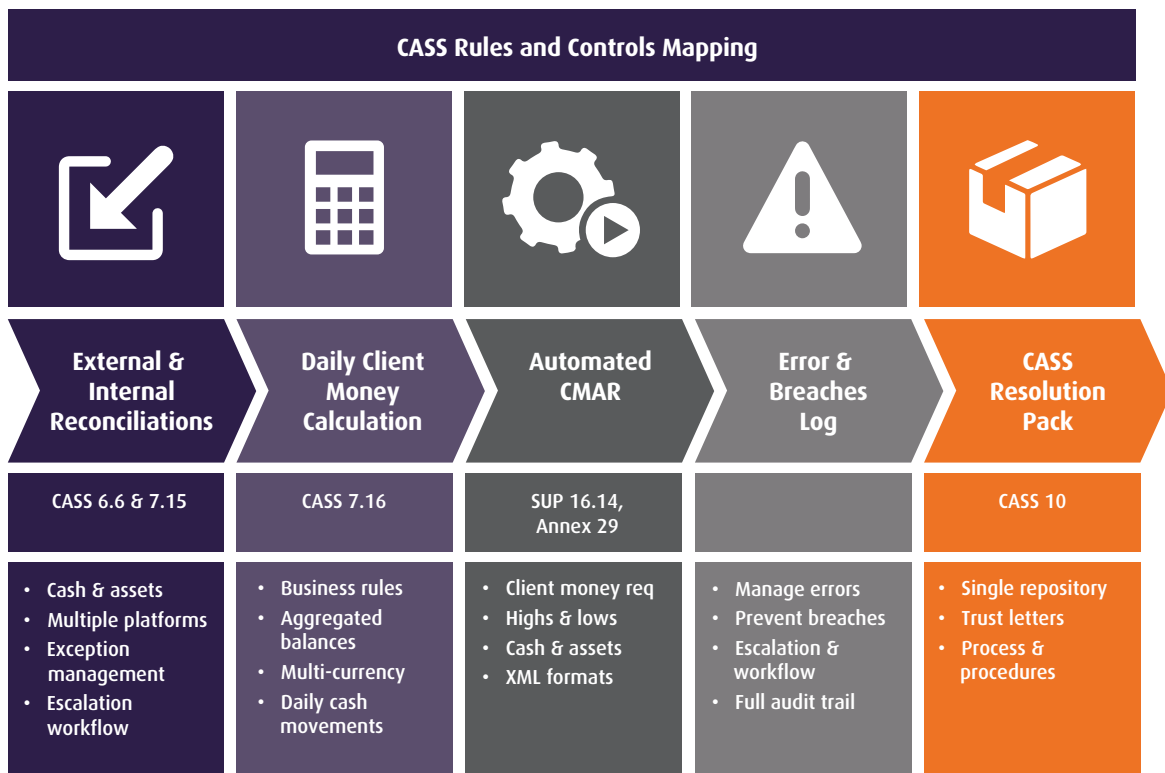
Automated identification and escalation of exceptions reduces the potential for regulatory breaches, and highlights operational inefficiencies in BAU processing.

 **Resolution Pack – CASS 10**

AutoRek provides a single repository for all data and documentation required to maintain the CASS RP. All documentation including trust letters, process and procedures, list of responsible individuals and written agreements are stored in AutoRek. Change of circumstances are monitored to ensure action is taken within five business days, and regular reviews are recorded in AutoRek’s robust audit trail as evidence that the CASS RP is being reviewed on an ongoing basis.

 **Rules and Controls Mapping**

AutoRek provides a transparent governance framework to support the mapping of CASS rules to internal controls, in order to meet CASS audit requirements, and to drive responsibility and accountability as required by the Senior Managers and Certification Regime.



Find Out More

For more information, please contact us:

 marketing@AutoRek.com

 +44 (0)845 603 3613

 www.AutoRek.com